



25 November 2019

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Previous Day Highlights

The FBM KLCI gained 4.7 points or 0.30% to 1,596.8 last Friday. Volume stood at 2.56bn unit with RM2.0bn value of shares traded. There were losers against 398 gainers.

Asia equities ended mostly higher last Friday. Hang Seng Index rebounded 0.48% to 26,595.1. Shanghai Composite Index dropped 0.63% while Nikkei 225 Index was 0.32% higher.

U.S. equities trended higher as the Dow Jones Industrial Index closed 109 points higher to 27,875.6. Nasdaq Composite Index gained 0.16% while S&P 500 Index was 0.22% higher.



News For The Day

Dayang Enterprise posts record Q3 net profit

Dayang Enterprise Holdings Bhd saw its net profit double to RM107.1m for the third quarter ended Sept 30, from RM48.8m a year before due to a higher profit margin on work orders received and performed in the current quarter as compared to the corresponding quarter. – *Sunbiz*

CIMB's Q3 net profit contracts 14.4%

Group Holdings Bhd's net profits fell by 14.4% to RM1.01 bn in its third quarter ended Sept 30, 2019 against a net profit of RM1.18bn reported in the same quarter of the previous year attributed to higher operating expenses and provisions despite an increase in operating income. – *Sunbiz*

AirAsia optimistic of growth in 2020

AirAsia Group Bhd is optimistic of its business growth in 2020 amid sustained travel demand coupled with economic headwinds and the ongoing protests in Hong Kong. – *Sunbiz*

Cuscapi inks MoUs to provide F&B, retail and mall management solutions

Point-of-sale systems provider Cuscapi Bhd is exploring opportunities to expand its footprint in Laos and Pakistan by offering its new C360 engage point of sales and restaurant management solutions, as well as retail and mall management solutions. – *The Edge Markets*

Pelikan 3Q net profit more than doubles

Pelikan International Corp Bhd's net profit leaped 189% to RM4.89m for the third quarter ended Sept 30, 2019 from RM1.69 million in the previous corresponding quarter, despite lower revenue. The stationery maker attributed the improved earnings to measures taken on cost control and ceased loss-making subsidiaries. – *The Edge Markets*

Xidelang 3Q net profit jumps 39% on higher unit selling prices

China-based footwear manufacturer Xidelang Holdings Ltd's net profit for the third quarter ended Sept 30, 2019 rose 39.3% to RMB8.33m (RM4.94m) from RMB5.98m a year ago, on higher average unit selling prices. – *The Edge Markets*



Our Thoughts

US markets Dow Jones rose last week on the optimism China's offers compromise to ease trade tensions and will raise penalties on violations of IP rights increases the likelihood of reaching a phase one trade deal as President Trump said he was "very close" to trade pact with China. Back on the local front, we expect KLCI to cross the 1,600 level while we continue to see more trading opportunities in the small mid cap stocks and to follow our technical picks.



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