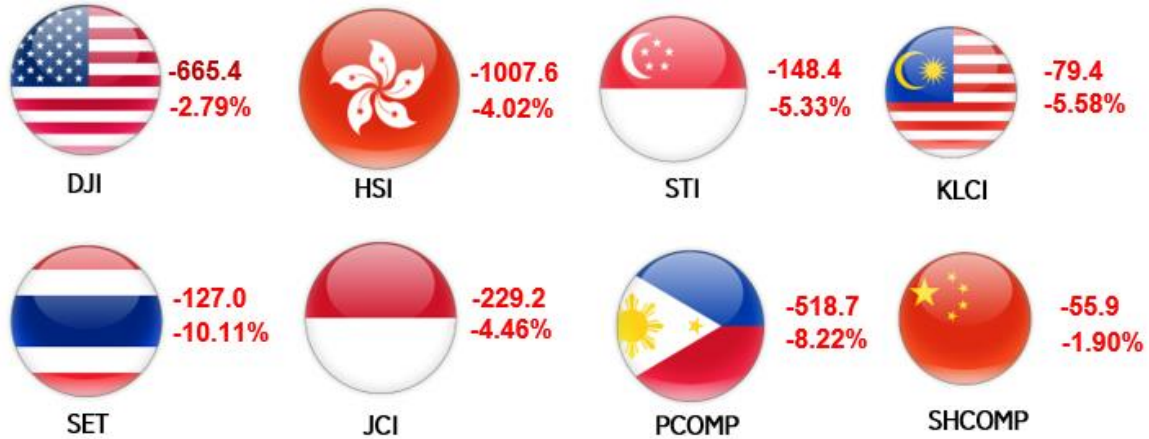




16 March 2020

research@rakutentrade.my

## Regional Indices Weekly Percentage Change

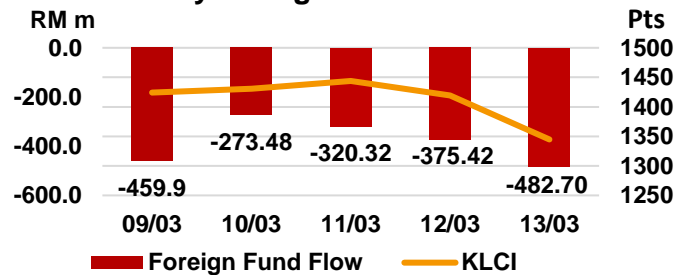


Source: Bloomberg, Notes: from 9/3/2020 to 13/3/2020

## Weekly Market Review (16-3-2020)

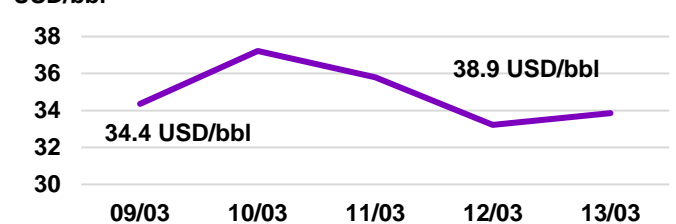
Major global indices fell sharply for the week with the Dow Jones losing over 665 points and ended at 23,185.6. President Trump declared national emergency while Federal Reserve cuts rates to zero to calm down on the financial markets and economy. Asian equities mirrored the bearish trend with Thailand's SET Index being the top losers (-10.1%). On local front, FBM KLCI finished 5.6% lower to 1,344.8. Weekly foreign funds were hugely negative, posted net outflow of RM1.9bn on top of the year-to-date massive net outflow of RM5.2bn. There were only 3 gainers in FBM KLCI last week against losers of 27. The performers were MISC (+11.28%), DIALOG (+5.61%) and TOPGLOVE (+2.13%). Top 3 losers were HAPSENG (-14.25%), PMETAL (-14.06%) and HLBANK (-12.27%).

## Weekly Foreign Fund Flow vs KLCI



Sources: Bloomberg, Kenanga Research

## Brent Crude Oil



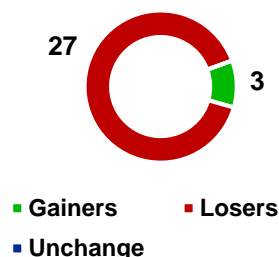
Source: Bloomberg

## FBM KLCI Components

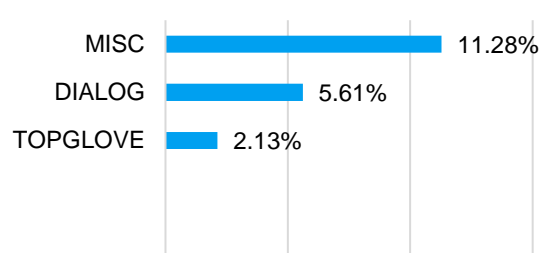
### Top Losers



### KLCI Weekly Gainers vs Losers



### Top Gainers



Sources: Bloomberg, BursaMKTPCLC



16 March 2020

 [research@rakutentrade.my](mailto:research@rakutentrade.my)

---

This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any representations as to its accuracy or completeness. Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may read this document. This document is for the information of addressees only and is not to be taken in substitution for the exercise of judgement by addressees and further shall not be re-distributed to any other third party. Rakuten Trade Sdn Bhd accepts no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitations of an offer to buy or sell any securities. Rakuten Trade Sdn Bhd and its associates, their directors, and/or employees may have positions in, and may affect transactions in securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent in dealings with respect to these companies.

---

Published:

**RAKUTEN TRADE SDN BHD (266701-P)**

Level 7, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia  
Telephone: (603) 2110 7188 Website: [www.rakutentrade.my](http://www.rakutentrade.my)

Kenny Yee Shen Pin  
Head of Research