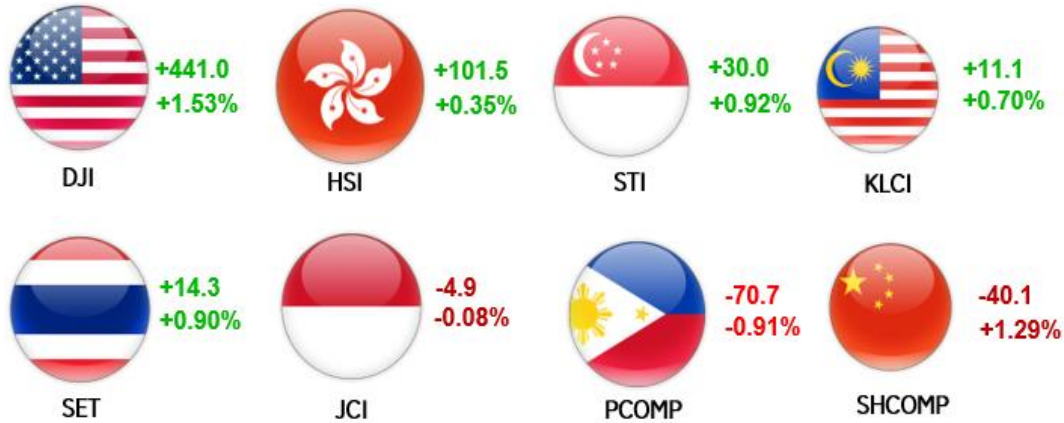




Regional Indices Weekly Percentage Change

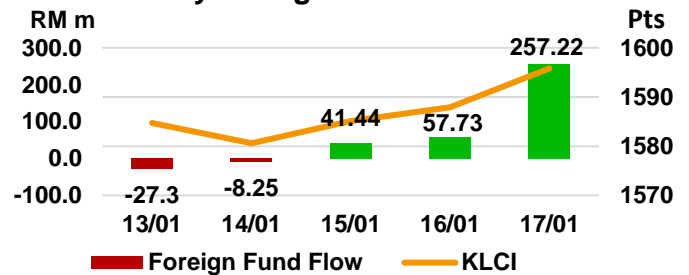


Source: Bloomberg, Notes: from 13 Jan 2020 to 17 Jan 2020 except PCOMP from 14 Jan 2020 to 17 Jan 2020

Weekly Market Review (20-01-2020)

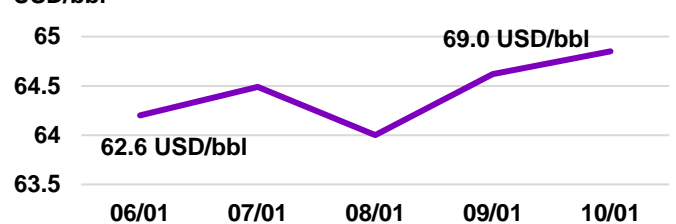
Major global indices ended higher last week. Dow Jones Industrial Average Index marked a fresh record high, hitting above the 29,000 level. The index finished 441 points higher to 29,348.1 last week. On local front, FBM KLCI rose 11.1 points to 1,595.8 as the index was mainly boosted by AXIATA following the news on merger talk with Telenor. Weekly foreign funds were positive, posted net inflow of RM320.8m with year-to-date net inflow of RM494.9m. There were 15 gainers versus 14 gainers in FBM KLCI last week. The performers were AXIATA (+10.05%), PETDAG (+5.97%) and PMETAL (+4.66%). Top 3 losers were SIMEPLANT (-2.03%), HLFM (-1.75%) and DIALOG (-1.45%).

Weekly Foreign Fund Flow vs KLCI



Sources: Bloomberg, Kenanga Research

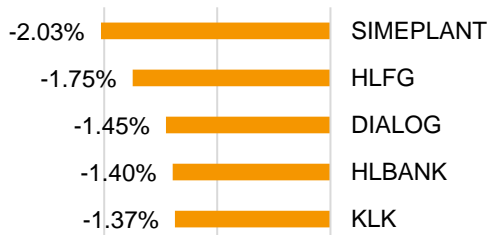
Brent Crude Oil



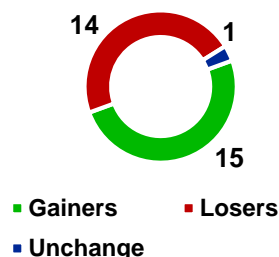
Source: Bloomberg

FBM KLCI Components

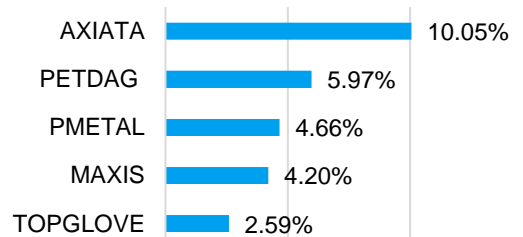
Top Losers



KLCI Weekly Gainers vs Losers



Top Gainers



Sources: Bloomberg, BursaMKTPCLC



20 January 2020

 research@rakutentrade.my

This document has been prepared for general circulation based on information obtained from sources believed to be reliable but we do not make any representations as to its accuracy or completeness. Any recommendation contained in this document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may read this document. This document is for the information of addressees only and is not to be taken in substitution for the exercise of judgement by addressees and further shall not be re-distributed to any other third party. Rakuten Trade Sdn Bhd accepts no liability whatsoever for any direct or consequential loss arising from any use of this document or any solicitations of an offer to buy or sell any securities. Rakuten Trade Sdn Bhd and its associates, their directors, and/or employees may have positions in, and may affect transactions in securities mentioned herein from time to time in the open market or otherwise, and may receive brokerage fees or act as principal or agent in dealings with respect to these companies.

Published:

RAKUTEN TRADE SDN BHD (266701-P)
Level 7, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia
Telephone: (603) 2110 7188 Website: www.rakutentrade.my

A handwritten signature in black ink, appearing to read 'Kenny Yee Shen Pin'.

Kenny Yee Shen Pin
Head of Research